

**Selling the same old Socialism
Under the banners of "Hope" & "Change"**

A semantic Primer for Realistic Radicals

politically Correct



Economics

Charles W. Holmes, PhD

The leading cause of mental illness in this country is being elected to Congress.--*Chuck Holmes*

"We will have universal health care (read socialized medicine) in this country by the end of the next president's first term."
Barack Obama

If you think health care is expensive now wait until you see what it costs when it's free." *P. J. O'Rourke*

"It's time to be patriotic and pay more taxes." *Joe Biden*



"The avoidance of taxes is the only intellectual pursuit that carries any reward." *John Maynard Keynes*

"They can't collect legal taxes from illegal money." *Al Capone*

"If Patrick Henry thought taxation without representation was bad, he should see how bad it is with representation." *Anonymous*

"I think when you spread the wealth around, it's good for everybody" *Obama*

"By adopting programs to redistribute significant amounts of income, a nation guarantees that its government will become more powerful and invasive in other ways." *Robert Higgs*

"You can't get rid of poverty by giving people money." *P. J. O'Rourke*

"Begging is much more difficult than it looks. It's a high art form that takes years of dedicated practice to master." *Sol Luckman*

"I told my mother-in-law that my house was her house and she said, 'Get the hell off my property.'"
Joan Rivers

\$18.95

ISBN 9781596300224

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PO Box 7151

Chesterfield, MO 63006

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Other People's Money

The difference between Charity and Theft. Have you noticed that people who are most generous with your money are most stingy with their own? Socialists hate private charity, because they want to spend your money on what *they* want. Voluntary programs are less subject to abuse because the donor can refuse to give. "Entitlements" are a license to demand and to steal. Socialism produces a nation of leeches "entitled" to use the force of government to help themselves to "free" food, housing, and medical care at your expense. Why work?
Politically Correct Economics Get your copy at pceconomics.com

Pertinent wisdom from the folks in charge

Hillary

"It's time for a new beginning, for an end to government of the few, by the few, and for the few, and to replace it with shared responsibility for shared prosperity."

"(We) can't just let business as usual go on, and that means something has to be taken away from some people."

"We have to build a political consensus, and that requires people to give up a little bit of their own turf in order to create this common ground."

"I certainly think the free-market has failed."

"I think it's time to send a clear message to what has become the most profitable sector in (the) entire economy - that they are being watched."

"We are going to take things from you for the common good."

Carter Glass

"A liberal is a man who is willing to spend somebody else's money."

Saul Alinsky (Chapter one on Training Community Organizers)

"What follows is for those who want to change the world from what it is to what they believe it should be. The Prince was written by Machiavelli for the Haves on how to hold power. *Rules for Radicals* is written for the Have-Nots on how to take it away". (Rules for Radicals, a Pragmatic Primer for Realistic Radicals)

Arpege perfume advertising slogan:

"Promise her anything, but give her Arpege."

Rush Limbaugh

"Liberal Democrats are inexorably opposed to tax cuts, because tax cuts give people more power, and take away from the role of government"

Nancy Pelosi

"We need to work toward the goal of equalizing income, in our country and at the same time limiting the amount the rich can invest.

"We need to raise the standard of living of our poor, unemployed and minorities. For example, we have an estimated 12 million illegal immigrants in our country who need our help along with millions of unemployed minorities. Stock market windfall profits taxes could go a long way to guarantee these people the standard of living they would like to have as 'Americans.' "

"If we don't have an economic recovery package, five hundred million Americans lose their jobs." (this out of a population of 301 million!)

Barack Obama

“I think that when you spread the wealth around, it’s good for everybody”

Barack Obama 1/25/07 “We will have universal health care (read socialized medicine) in this country by the end of the next president’s first term.”

“Under my plan of a cap and trade system, electricity rates would necessarily skyrocket... whatever the industry was, uh, they would have to retrofit their operations. That will cost money. They will pass that money on to consumers.”

“If anybody wants to build a coal power plant, they can, but it will bankrupt them.”(about 50% of our electricity comes from coal)

Tom Daschle (1998):

“Tax cheaters cheat us all, and the IRS should enforce our laws to the letter.” (Mr. Daschle withdrew as President Obama’s Secretary of HHS nominee in 2009 because he was a \$140,000 tax cheat.)

Charles Schumer

“Democrats don’t relate to middle-class people.”

Progressive Caucus Position Paper

“We propose the introduction of a package of legislative initiatives that will close America’s economic divide and address both income and wealth disparities.”

P. J. O’Rourke

“If you think health care is expensive now wait until you see what it costs when it’s free”.

J. Paul Getty

“The meek shall inherit the earth, but not its mineral rights.”

Barbara Boxer

“We are not going to be big brother or sister, as the case may be.” on government

John Maynard Keynes

“The avoidance of taxes is the only intellectual pursuit that carries any reward.”

Ludwig Von Mises

“Nothing is as ill founded as the assertion of equality of all members of the human race.”

Thomas Jefferson

“The natural progress of things is for government to gain ground and for liberty to yield.”

Robert Higgs

“By adopting programs to redistribute substantial amounts of income, a nation guarantees that its government will become more powerful and invasive in other ways.”

Variously attributed to Winston Churchill, George Bernard Shaw, Benjamin Disraeli and Otto Von Bismark

. “If you are not a liberal when you are twenty-five, you have no heart. If you are not a conservative by the time you are forty, you have no brain.”

William S. Lind

“If we compare the basic tenets of political correctness with classical Marxism the parallels are very obvious.” ,
from An Accuracy in Academia Address.

Joan Rivers

“I told my mother-in-law that my house was her house and she said, ‘Get the hell off my property’.”

Mark Twain

“There is no distinctly native American criminal class save Congress.”

Chuck Holmes

“The leading cause of mental illness in the United States today is being elected to Congress.”

Rush Limbaugh

“Regulators ordered a Kansas City bank to install a Braille keypad on its drive-through automatic teller machine, presumably to aid any blind drivers.”

J. H. (PaBoy) Holmes (my father)

“You can’t tell how rich a man is by how much money he has. You have to look at how much he owes.”

Sol Luckman

“Begging is much more difficult than it looks. It’s a high art form that takes years of dedicated practice to master.”

P. J. O’Rourke

“You can’t get rid of poverty by giving people money.”

What Kind of People Spend our Money for Us?

The exact composition in Congress varies from session to session, but it stays somewhat around the following.

- 36 have been accused of spousal abuse
- 7 have been arrested for fraud
- 19 have been accused of writing bad checks
- 117 have directly or indirectly bankrupted at least two businesses each
- 3 have done time for assault
- 71 cannot get a credit card due to bad credit
- 14 have been arrested on drug-related charges
- 8 have been arrested for shoplifting
- 21 currently are defendants in lawsuits, and
- 84 have been arrested for drunk driving in the last year

Source: Series of articles at chblue.com

Although vague on specific parties, see further discussion at <http://www.truthorfiction.com/rumors/c/congressionalcrimnals.htm>

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March, 2009

ISBN 9781596300224 paperback
Electronic PDF version ISBN 9781596300569

Library of Congress Cataloging-in-Publication Data
Holmes, Charles W. -1932-

Politically correct economics : a semantic primer for realistic radicals selling the same old socialism under the banners of "hope" & "change"/ Charles W. Holmes,.
p. cm.

ISBN 978-1-59630-022-4 (regular print : alk. paper) -- ISBN 978-1-59630-056-9 (eBook(pdf))

1 Economics. 2 Political Correctness 3 United States -- Economic Policy. I. Title

HB171.5 .H695 2009
330 22

2009012217

Heuristic Books

PO Box 7151

Chesterfield, MO 63006-7151

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Dedication

For Merelyn, my wife of fifty-three years.

For my daughter Donna Hellums and husband Don, my granddaughter Courtney Suber and husband Jamey, and my new great grandson Trent Suber, who will be paying for the Pelosi/Obama//Reid spending spree the rest of their lives.

And Dr. Bud Banis, CEO of Science and Humanities Press, who did a magnificent job in putting this book together.

An Afterthought

This book was not intended to be about Barack Obama. I began jotting down the principles that became the Manifesto of Politically Correct Economics some ten years ago, some time before I knew there was a budding politician named Barack Hussein Obama. I was writing a parody of what the economy would look like when the politically correct took over. Mr. Obama is a perfect fit. There is not one of the articles of the manifesto that he does not support. After observing Mr. Obama's first few weeks in office, it would seem that I have unintentionally written the first book on Obamanomics

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FOREWORD

This is a book of tongue-in-cheek satire and humor. Because the target audience is composed of all concerned Americans rather than the academic elite, I have decided to not confuse the reader with footnotes and references to seldom-read academic journals. Those who want to confirm most of my information and data may easily do so by referring to the World Almanac, the Internet or the Statistical Abstract of the United States. Other information I merely remember.

Political correctness was born during the late seventies and early eighties as a reaction to the success and offensive nature of current society. As the Greek philosopher and historian Polibius said, "...every democracy which has enjoyed prosperity for a period" must expect some sort of rebellion against the existing order. Hippies found it offensive that the current culture in the United States found hippies offensive. They thought the Vietnam War, which they blamed on conservative Republicans, offensive. They rebelled against the existing order by burning their bras and draft cards.

Today's rebellion is in the form of Political correctness. The totalitarian purpose of political correctness is to prevent behavior or speech, and even thinking, offensive to groups currently in favor of the

politically correct. No words or behaviors should offend women, blacks, homosexuals, the obese, the handicapped, the lazy, Muslims and anyone who may be considered “different.” It is permissible to use speech or behaviors to offend, punish and silence white males, conservative Republicans, Christians, Jews, educated minorities and successful businesspersons. Political correctness is an enemy of academic freedom as students shout down conservative lecturers or any other authoritative figure with whom they do not agree, and defend those who say, with emotion their only evidence, that the government of the United States destroyed the World Trade Centers by implosion and blew holes in New Orleans levees to kill people during hurricane Katrina. Anita Vogel of Fox News reported that textbook reviews in states across the country have eliminated references to “everything from founding fathers to hotdogs,” distorting and changing history in the sake of political correctness. Attempts have been made to get “Dr. Laura” off television because of her views on homosexuality. Students at Brown University destroyed thousands of copies of a newspaper because they considered an ad against reparations for slavery in the newspaper racist. Other universities that ran the ad were forced to apologize. One university refused to apologize, saying to do so would violate free speech. Efforts to ban books because of their “offensive” content are ongoing. Leading liberals and intellectual giants of Hollywood, some educated, some who barely finished high school and one notable who did not, eagerly support the claims and efforts, however irrational, of the politically correct. Even more frightening, the politically correct have gained support from leaders of Congress, both in the House of Representatives and the Senate.

Political correctness has been the subject of ridicule, but it is far from ridiculous. Politically correct police, working under the principle of mob rule, at first enforced unwritten laws of their own making. Unwritten law later became written law or administrative policy. Political correctness as we know it today has been around for only a few years: de facto political correctness has existed for a century or more. Fifteen million people starved to death in Russia during Stalin's collectivization of agriculture in the late 1920's. Ten million more were exiled or imprisoned in work camps, with many never to be seen again. All in the name of political correctness, Marxist style. During the holocaust, in what Adolf Hitler called "the cleaning (die Reinigung)," more than five million Jews were victims of the Nazi's own version of political correctness. Millions of other "undesirables" were killed. Political correctness carried to the extreme can be a scary thing indeed. Political correctness is liberalism. What's really scary is that liberals are now in charge.

This book is an attempt to ridicule that which is not ridiculous. I am going to make fun of the politically correct approach to economics. When the politically correct take over, this is the way the economy will work. This is the way economic problems will be defined, interpreted and solved.

Politically Correct Economics can well serve as a concise primer for basic economics because economics principles discussed here are valid. The economic problems are real. However, problem definition and their resolutions are strictly politically correct and have no relationship to reality. Indeed, my greatest fear is that someone, somewhere, sometimes, will take seriously any

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definition of problems or any solutions recommended
here.

Chuck Holmes, Ph.D. 2009

GLOSSARY OF POLITICALLY CORRECT ECONOMICS

The following are generally accepted politically correct terms that apply to economics. Their origin is difficult to determine but their use is common among both advocates of political correctness and those who oppose the movement. For a complete list of politically correct terms, see *The Official Politically Correct Dictionary and Handbook* by Henry Beard and Christopher Cerf, published by Villard Books of New York. Some of these are contained therein*. Most are remembered from reading various articles, the names and authors of which I no longer remember. Some I made up myself because I thought they were appropriate for the subject.

ABILITY-TO-PAY PRINCIPLE OF TAXATION The only equitable way of distributing the tax burden. All excess income of the economically privileged should be taxed away for subsequent redistribution to the economically marginalized and differently motivated. The economically marginalized and differently motivated are excused from paying taxes because they have no ability to pay.

BENEFITS RECEIVED PRINCIPLE OF TAXATION Provides that those who receive the benefits of public goods should pay taxes. This includes tolls, gasoline tax and other use taxes.

BUREAUCRACY A large governmental organization with many employees called bureaucrats. The primary purpose of such an organization in a benevolent government is to establish rules by which wealth is redistributed from the economically advantaged to the economically disadvantaged and the motivationally deficient.

CAPITAL An economic resource. An aid to production of goods made in a factory by humyn laborers. Capital includes all machinery and tools used in production.

CAPITALIST An oppressive business owner who advocates a market economy.

COMMUNISM A politically correct, classless society where all are equal and each contributes according to ability and consumes according to need.

DIFFERENTLY-ABLED* Mentally retarded, handicapped

DIFFERENTLY-FOCUSED* Avoiding reality, emotionally handicapped.

DIFFERENTLY MOTIVATED Lazy.

ECONOMIC CYCLES Periods of recession, during which capitalist oppressors acquire property at low prices, and periods of inflation, during which they sell the property at high prices. Usually caused by political meddling with the money supply.

ECONOMIC EMPOWERMENT Wealth

ECONOMIC EXPLOITATION Payment of wages which are less than the value of labor. A weapon used by economically advantaged capitalists.

ECONOMIC RESOURCES Land, labor, capital and entrepreneurship. Also known as factors of production.

ECONOMICALLY ADVANTAGED Rich

ECONOMICALLY MARGINALIZED* Poor

ECONOMICALLY OPPRESSED Poor. Any humyn who works for an economic oppressor and receives wages.

ENTREPRENEUR A humyn who combines other resources and bears the risk of production. An oppressive capitalist.

FISCAL POLICY Changes in government spending and taxation to bring about equality among all humyns. A secondary purpose is to stabilize the economy, eliminating periods of recession and inflation.

FRIVOLOUS LUXURIES Consumer items purchased by the economically advantaged to impress their neighbors; includes boats, expensive cars, motor homes, video cassette recorders, large television sets, cameras and beef steak.

GRAY-MATTER CHALLENGED Unintelligent, dense, dull, obtuse.

HANDSOMELY DEFICIENT Ugly

HER'M'TT Contraction of the nonsexist, non-animality specific her or him or it.

HE'S'HI'TS Contraction of nonsexist, nonanimality specific hers or his or its.

HI'R Contraction of the nonsexist his or hers, or his or her

HOMELY-DEFICIENT Pretty or handsome

H'ORSH' Contraction of nonsexist he or she

H'ORSH'TT* Contraction for the nonsexist, nonanimality specific he or she or it. (My favorite, from *The Official Politically Correct Dictionary and Handbook*)

HOUSEHOLDS Individual or family units that provide resources to the economy and use payments received for these resources to purchase consumption goods and services. Households consist of both oppressors and the oppressed.

HUFEM* A vaginal humyn

HUMYN* Nonsexist spelling of human

LABOR Humyns who earn meager wages while working for capitalist oppressors.

LAND An economic resource that occurs in fixed quantities and is a gift of nature. Land includes all dirt along with all the gold, iron, coal and other minerals therein. Land as a natural resource even includes water.

LEGALIZED INCARCERATION The state in which a married wofem exists.

MALE SEX OPPRESSOR Husband

MARKET In a capitalist economy, the place where buyers and sellers meet. The market benefits only the economically advantaged, for the economically marginalized have nothing to sell and cannot afford to buy anything.

MIDDLEMEN Humyns who enrich themselves at the expense of others. They buy goods at less than just prices and sell them at higher than just prices.

MONETARY POLICY The manipulation of the money supply by the Federal Reserve System so that capitalist bankers may borrow money at low interest rates during recessions and lend the money to the economically oppressed at high interest rates during periods of inflation.

MOTIVATIONALLY CHALLENGED Lazy

MOTIVATIONALLY DEFICIENT* No incentive to get ahead.

NONVAGINAL HUMYN A male humyn

OPPORTUNITY COST That which is given up to obtain something else. If a humyn decides to have pizza instead of hamburger for lunch, the cost of the pizza is the hamburger. Economists see opportunity cost as the true cost of anything.

PERSON Literally means “through the son” and is considered a politically incorrect, sexist term. Should always be replaced by the word “humyn.”

PHYSICALLY CHALLENGED* Handicapped

SIGNIFICANT OTHER* Husband, wife, boyfriend, girlfriend. Generally must be a live-in.

TRUTH DEFICIENT A lie

UNPAID DOMESTIC SEX PROVIDER Wife

USURY The charging of excessive interest rates by oppressive bankers when lending money to the economically marginalized.

UTILITY In economics, utility simply means “satisfaction.”

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VAGINAL HUMYN A female humyn

WAITRON Nonsexist term for waitress or waiter

WIMYN* Nonsexist spelling of women

WOFEM* A womyn

WOMYN* Nonsexist spelling of woman

THE MANIFESTO OF POLITICALLY CORRECT ECONOMICS

1. All humyns, other than white nonvaginal humyns, are created equal.

2. It is the responsibility of the government to ensure that all vaginal humyns remain equal to one another and superior to white nonvaginal humyns.

3. Nonhumyn members of animality, especially snail darters, spotted owls, marsh mice and California brush rats have more economic rights than white nonvaginal humyns.

4. Capitalism is inferior to all other economic systems.

5. The capitalist market is an invention of economic oppressors and is therefore basically wicked. The market will always benefit the economically privileged who control it.

6. The economic laws of supply and demand benefit only the economically advantaged and should be repealed by Congress.

7. Money is the leading cause of inequality and is the bane of the economically challenged.

8. Economic freedom cannot exist as long as any vaginal humyn anywhere is oppressed.

9. The primary economic responsibility of the Federal, state and local governments of the United States is the redistribution of income and wealth from the privileged classes to the economically marginalized and differently motivated.

10. No individual humyn is responsible for her or his own economic well-being. It is society as a whole that bears ultimate responsibility.

11. Any humyn who works for another humyn in order to receive wages is oppressed.

12. A large benevolent government will solve all of society's economic problems.

13. Economic freedom is essential for all humyns. A strong central government must be empowered to impose, by force if necessary, freedom on the entire population.

14. A beneficent government is in a better position to know what is best for private citizens than are citizens themselves.

15. All economically oppressed humyns have the basic right of home ownership.

16. As long as any humyn is homeless, no other humyn should be allowed to own more than one home.

17. All humyns are entitled to free medical and dental care.

18. All humyns are entitled to a free education through a Ph.D. or the professional school of their choice.

19. Society must constantly instill feelings of guilt in successful, independent economic oppressors.

20. The primary purpose of the economy must be to improve the economic condition of the economically exploited and differently motivated.

21. Each humyn, regardless of ability or motivation, is entitled to an equal share of all goods and services produced by the economy of the United States.

22. The current monetary system of the United States is unconstitutional and should be replaced with a system of vouchers which may be exchanged for specific goods and services.

23. The power to tax is the most powerful weapon available to a politically correct government.

24. The primary purpose of any system of taxation must be to bring about equality among all citizens.

25. Government should never implement tax cuts because the humyns might see the benefits of lower taxes and demand even more tax cuts.

26. Government should never cut spending because such cuts will lead to diminished government power.

27. Only when the United States Health Care Delivery Service is administered with the reliability and efficiency of the United States Postal Service will health care be affordable and available to all.

28. Government must use the power of eminent domain to seize private property and make it available for use by all humyns.

CH 1:ECONOMICS AND WHAT ECONOMISTS DO

Two of the great mysteries of modern humynkind are, What is economics? And, What do economists do?

Economics, along with political science, psychology and sociology are all considered “social sciences,” but are really not sciences at all. Even as disciplines, they are rather inexact. Of all these nonscience disciplines, economics is probably the most inexact. The discipline of economics is so inexact that Harry Truman once said that he wanted a one-armed economist. He wanted a one-armed economist because the one who worked for him would always say, after offering one answer to a question, “But on the other hand... .”

Most economists of today are politically incorrect and it is rather difficult to specify exactly what it is that they do. One characteristic common to all economists is that they are always ready to answer any question that may be asked. As Harry Truman found out, they will, just to cover all bases, nearly always provide more than one answer. The provision of several answers to a given question constitutes a politically acceptable approach to problem solving and is not seen as a problem by most politicians. They can choose the answer that best fits their current mood, or perhaps choose the one that provides the best chances for reelection.

Economists are not only willing to give several different answers, they will confidently provide answers to questions about which they know nothing, and will quite willingly answer questions which have nothing to do with economics. It doesn't matter that they don't know the correct answers. Economists answer questions for the same reason mountain climbers climb mountains. They answer questions merely because they are asked!

Politically incorrect economists are also prolific predictors of the future. They like to predict future events about as much as they like to answer questions. History has shown, however, that economists are as proficient at predicting the future as they are at providing one correct answer to a given question. Someone once observed that god created economists to make weather forecasters look good. Notice that we use a non-capitalized "g" in the spelling of god. This indicates a nonanimal specific, gender-neutral, general-purpose politically correct god that (rather than "who" because we are not sure that god is of humyn form) would be acceptable to all religions and denominations. Such nonspecificity is absolutely essential if any scholarly work such as this is to be accepted by the elite faculty and administrators currently charged with educating the young in our modern American universities. A noncapitalized spelling of god is also considered nonoffensive. The politically correct are extremely sensitive to others and do not wish to offend anyone except those who disagree with the PC movement.

It has been observed that economists correctly predicted seven of the last three recessions.

Economists usually, but not always, predict things that have something to do with economics. It is therefore necessary, in order to be more specific about what economists do, to first establish what the inexact science called economics is. This is no small task because even economists cannot agree on a single definition.

Economics is an academic rather than vocational subject. A humyn can attend vocational-technical school for a year or two and be awarded a certificate in auto mechanics. That humyn can immediately go out into the community and mechanic. One may get a certificate in plumbing and then start to plumb. One may attend a college or vocational school, get some sort of degree or certificate in bookkeeping and keep books.

It is not true in economics. One must attend college for at least four years and take courses in macroeconomics and microeconomics and finance and international finance and money and banking, along with the required humynities, English and history courses which are concerned only with the accomplishments of dead white European males.

Students of economics also have to take a course in calculus (which is a type of uppity mathematics) for economists. For the most part, real mathematics majors don't consider calculus for economists to be real mathematics. In schools of business, it is called "business calculus." Other schools, those in which mathematics and science are taught, real mathematicians refer to the course more appropriately as "baby calculus."

The calculus course has one purpose--to enable the future economist to write long calculus equations to put in their economics journal articles. Economists include

such equations in their articles on the assumption that if any subject includes enough mathematics, it can be considered a science, and to be a scientist means to have prestige. The equations contain many meaningless combinations of Greek symbols and lower-case letters of the English alphabet. Nearly never are any actual numbers placed into the equations.

The mostly politically incorrect journals in which economists publish their articles are sponsored by associations of mostly politically incorrect economists. It is a convenient arrangement because a minimum number of published articles is required if economists want to keep their jobs as college professors. But the arrangement is not unique to economists. Associations of physicians, sociologists, psychologists and lawyers have been formed to provide the same service for their respective professions. Such associations are necessary because articles written by economists and other professionals could not be sold for a profit through the market system that politically incorrect economists advocate.

Yet, after one takes all required university courses, joins the appropriate national and regional economics associations and publishes scholarly articles, there is no way *h'orsh'it* can go immediately out into the world and economic, while plumbers can go out and plumb.

A brief explanation, for the benefit of the politically incorrect, is appropriate at this time. The word *h'orsh'it* is not intended to be offensive nor is it intended to be obscene. It is the politically correct, nongender specific, animality neutral term for he or she or it. The term is used here not only to include females in what was once a male-dominated profession, but also to not limit those

who can be economists to humyn beings. Economists have at times been referred to as “pigs” or “being chicken.” At other times, economists are often referred to as horses’ asses.

Back to the task at hand. In trying to establish exactly what the dismal science called economics is, we find that a review of only a few standard economics textbooks reveals several definitions.

One popular definition is that economics is *the study of production, exchange and consumption of goods and services*. This definition is not often used, probably because it makes too much sense and does a pretty good job of describing what economics is.

Another popular way of defining the dismal science is that *economics is the science of constrained maximization of choice*. This definition is more popular among economists for two reasons. First, it requires extensive elaboration (by an economist) before anyone understands it. The second reason it is popular is that it provides credibility to the economics profession by describing economics as a science. It also justifies the use of that list of calculus formulas economics students developed while attending graduate school.

The meaning of the definition is based on the assumption that the wants of an avaricious society are virtually insatiable. Consumers want food, shelter, clothing and frivolous luxuries such as cars, boats, televisions, cameras and motor homes. Businesses want investment goods such as factories, computer systems, office buildings, furniture, coffee pots and production lines so that they can make their obscene profits. Government wants office buildings, post offices,

furniture, coffee pots and foolish military goods such as guns, tanks, airplanes and aircraft carriers.

Choices must be made because the economy cannot possibly provide everything that is wanted. When we choose to have one thing over another, that which we do not choose is called opportunity cost. Economists like to think of cost as what must be given up to buy something else, rather than the actual amount of dollars spent to make the purchase.

According to this definition, the bases of the choices of society are invariably attempts at maximization of something.

When we private citizens make our choices, we want to maximize our personal satisfaction, which economists prefer to call utility. Suppose, for example, we have ten dollars to buy lunch for five days. We can choose a hamburger or hotdog at a cost of two dollars each. We choose the one that we think will give us the most satisfaction. If we choose a hot dog, the true cost of that hot dog is one hamburger rather than two dollars because we lose the opportunity to purchase a hamburger. The problem with utility is that the oppressed American wage earner makes so little money that maximization of satisfaction is of little concern. Their choice is generally one of necessity. For two dollars, enough bologna can be purchased to provide lunch all week.

Business, when making its choices, attempts to maximize profit. That is why American businesses are building factories and shipping jobs overseas to countries where goods can be produced by impoverished workers. American workers would like a living wage, a wage that

would allow the worker to choose between a hamburger and a hotdog for lunch. But Mexican workers are willing to work all day for the same wage Americans want each hour, or even for a few tortillas. Chinese workers may demand only a cup or two of rice. This cuts production costs considerably and increases profit for oppressive American business owners. It also increases inequality and poverty, adding to the already large class of oppressed workers as their jobs rather than the products they could make are exported.

What about governments? State, local and Federal officials claim that they are attempting to maximize social welfare when they make choices about how to spend taxpayers' money. If this were true, our politicians and government would be behaving in an acceptable politically correct manner. Why aren't they? Governments are composed of politicians and bureaucrats. Politicians are interested only in trying to maximize their chances of reelection. They will invariably do those things that have immediate and visible benefits for large blocks of American voters, but have hidden or deferred costs to taxpayers, all of which require massive amounts of government spending. The purpose of which is to buy the votes of their constituents and ensure their reelection.

Bureaucrats, since they are not elected but are career government employees, try to maximize power. Why else would the chairman of General Motors Corporation (a fantasized example only) give up eight (or possibly nine) figures in income, place all accumulated wealth in a blind trust, and take a job as Secretary of Transportation? A job which was in 2005 limited by law to an annual salary of only \$180,100, a mere fraction of the

bureaucrat's income prior to government service? The lust for power, of course. At GM, power can be exercised only over GM and its employees. As Secretary of Transportation, power can be exercised over transportation systems of the entire nation as well as Ford, DaimlerChrysler, Toyota and other foreign companies which import or manufacture motor vehicles into the United States.

What is the constraint under which consumers, business and government officials make choices? The scarcity of economic resources, say economists. Resources are scarce, they say, only because our wants are virtually insatiable. This reveals the true political incorrectness of current economic thought. Only the economically advantaged are constrained in their wants by scarcity of resources. The economically marginalized, including the mentally and physically challenged and the differently motivated, are exploited by economically advantaged oppressors and are constrained by the lack of money. It is paradoxical that economists don't consider money to be an economic resource. They consider only land, labor and capital as resources.

Land is defined as any unimproved natural resource that occurs in fixed quantities. Land therefore consists of the thing we know as land, but by definition is also iron ore, crude oil, gold and even water.

Capital was once defined as any man-made aid to production. After enlightened and politically correct students in colleges and universities throughout the United States pointed out that the term "man-made" is sexist and insensitive to the role of vaginal-Americans, economists began to define capital as manufactured aids

to production. The word “manufactured” is also sexist because it literally means, “made by man in a factory.” The sensitive intellect of today prefers a more politically correct definition that does not exclude the contribution of vaginal-Americans and nonhumyn animals. We prefer to define capital as *aids to production made in a factory by h’orsh’it*.

Labor is the mental and physical efforts of humyns and nonhumyn animals. We are all laborers; doctor, lawyer, native-American chief, rich humyn, economically marginalized humyn, beggar-humyn, thief and Budweiser Clydesdales as they pull the Budweiser beer wagon through the Christmas snow. The economically marginalized should constantly remind oppressors that economic exploiters are also laborers in addition to their status as privileged professionals.

Many economists identify a fourth resource, the entrepreneur. The entrepreneur combines the other resources, innovates (finds newer and cheaper ways to produce) makes major decisions and bears the risk of production. Without this unit of animality, nothing would be done because h’orsh’it is the driving force behind all production and is therefore the ultimate oppressor.

It is interesting that money, contrary to what most humyns of normal intellect would think, is not capital. Money is not considered an economic resource because it doesn’t produce anything. Money is money only because the government says it’s money and humyns are willing to accept it in exchange for goods and services. Money, in and of itself, has no value and is worth only what one can get with it. If a humyn animal possessed all the money in

the world, h'orsh' would not have any satisfaction. Money provides satisfaction only when it is spent. Besides, if one humyn had all the money in the world, the rest of the world would be on some other medium of exchange and that money would be worthless. So say economists, anyway.

Money, therefore, has no intrinsic value because it provides no direct satisfaction. Yet, when some economist wins the Nobel Prize, what does h'orsh' get? MONEY! The economist then makes lengthy public statements of how much satisfaction will result from the money. We can again see the brilliance of politically incorrect economic thought!

Regardless of what economists say, money is the leading cause of inequality and is the bane of the economically challenged.

There are other definitions of economics, but most are variations of the second and deal with the problem of getting the most we can from our limited economic resources.

To the real-world oppressed, however, economics is just trying to get along in life. The major constraint is money. The barrier is inequality. The culprits are successful oppressors who will not share their wealth with the differently advantaged and motivationally deficient.

There are essentially two basic types of economics--socialism and capitalism. There is a third--communism--which is really nothing more than an extension of socialism. Communism (when spelled with a capital C) is more political party than economic system and currently exists only in Cuba, North Korea, China, and on

American University campuses, but is coming of age in Venezuela. Communism seemed to have died in the place of its birth, Russia, and other Eastern European countries during the oppressive Reagan administration. Now, however, it may be on the comeback as Eurocentric humyngs, the Asian identified and our neighbors in South America begin to experience the economic exploitation commensurate with the capitalist market system.

Communism also seems to be in trouble in the American university system, once considered a safe habitat. Because of the politically correct movement, Communism is losing out to multiculturalism and is therefore becoming less of a political issue. Even the great oppressor Reagan could not accomplish that! The politically correct see this as an improvement because, unlike communists, multiculturalists do not attempt to foster revolutions in other parts of the world. They merely attempt to make those places where they currently live as much as possible like the places they left.

The differences in the three types of economic systems can be comprehended through a simple example.

Suppose an egg farmer has fifty hens. In a Communist economic system, the government would seize the hens and then distribute eggs to all citizens, including the farmer, on the basis of need. The farmer would still have to care for the hens, feeding them and gathering eggs which h'orsh'it would turn over to the government. Under socialism, the farmer would continue to own the hens, but still would have to sell the eggs for a mere pittance to the government, which would distribute

them, again on the basis of need, to all. Under capitalism, the farmer would sell one of the hens and buy a rooster, ensuring a continuing supply of eggs to be sold to the economically advantaged at an obscene profit.

It is obvious why capitalism is not an acceptable economic system. After the capitalist farmer acquires roosters, the remaining hens will become subject to male domination and be nothing more than oppressed, unpaid sex providers.

Other reasons why capitalism cannot be an acceptable economic system lie in its basic philosophy. The underlying principle of capitalism is the concept of private property, meaning that private individuals can actually own things. They can own their own land, homes, cars and even uniquely American products known as bass boats. Bass boats are frivolous luxuries found only in advanced capitalistic societies. They are of no practical use and offer no benefit to society as a whole. Capitalists may keep their private property until they get tired of it and then dispose of it in any way they see fit. Even after they die, capitalists can sustain ownership of property in their families through the right to bequeath, leaving their possessions to their heirs in a will. Society as a whole is thereby denied the opportunity to acquire the property for the benefit of all.

The right to bequeath property also leads to child and family abuse. Capitalist owners of business often require that their children actually work in the family business in order to inherit that business. Otherwise, oppressive parents may accuse their children of being undeserving and sell their businesses before they die. The now more advantaged parents will dispose of their wealth by

purchasing frivolous luxuries such as recreational vehicles, boats and waterfront condominiums to enjoy during their retirement. They rationalize that if their children don't want to work for the family business, parents might as well enjoy their last years by spending their children's inheritance. Legitimate heirs are then denied their rightful inheritance, merely because they may be motivationally deficient, and will be unable to redistribute the wealth to the economically deprived who really deserve it.

Another of the underlying principles of capitalism is economic freedom. Business, it is believed, should be able to produce whatever products it wants to produce, consumers should be able to buy the products they want to buy, and workers should be able work where they choose to work. The major problem with freedom is that businesses will always choose to produce products that will provide the greatest amount of profit. These products are usually those that are desired by white, male, insensitive oppressors who are also the ones who own other businesses. Capitalists produce only for one another! Oppressive business owners hold underpaid slave surrogates in bondage by not giving them an equal share of profits, further increasing inequality and denying workers a means of lateral mobility. Workers therefore do not experience economic freedom as such because they cannot afford to work where they choose.

Capitalism is a market economy. All major economic decisions--what will be produced, the production methods to be used and who will receive the benefits of production (including the actual goods produced)-- are made by the market. This is seen as particularly mean-spirited because decisions made by capitalist oppressors

are invariably based on PROFIT! Capitalists will always produce those things that can be sold for the most profit. They will use least-cost productive methods, even though this means that jobs will be moved out of the United States to lesser-developed countries where severely oppressed humyns are willing to work for pennies a day. Goods will be provided only to people who are willing and able to pay the obscene prices demanded by oppressive business owners. To produce goods more cheaply means more profit. To require people to pay for goods means profit. Capitalists have little regard for people who would like to have some of the same frivolous luxuries such as sport-utility vehicles, yachts, bass boats and motor homes that the economically advantaged have. The economically oppressed do not have the means to pay for them.

Capitalists believe that, since economic decisions are to be made by the market, the government should take a "hands-off" approach to the economy. Any attempt by the government to assist in the economy, even if the purpose is to bring about equality among all, is seen by capitalists as interference rather than assistance.

The politically correct believe that it is the responsibility of the government to make all economic decisions. Capitalists criticize this as socialism and, in their often-desperate attempts to justify a market-driven economy, relate stories of inefficiency in economies driven by government benevolence. One such story is about toasters and the decision of the Russian central planning committee to manufacture them.

During the early eighties, a leading financial journal contained an interesting story about toasters in Russia.

Russia, in spite of the existence of the so-called Cold War, was still trying to westernize its social structure (history tells us that the Russians have foolishly been trying to do this since the days of the Czar). One of the many Russian teams visiting the United States at the time had as an objective the task of determining the major difference between typical American and Russian households. (There was a lot of visiting back and forth of Russians and Americans during those days.) President Carter rightly thought that if Americans knew and understood the Russians, they would learn to love them. The Russians thought that if their people, not realizing that they already lived in a politically and economically perfect world, could be more like Americans they might be less rebellious.

After visiting in several American homes, the team returned to Russia and reported to their commissar that the one major difference was a toaster! Every American kitchen had a toaster sitting on the counter. As far as members of the junket knew, no family in Russia had a toaster. If Russian families were to be more like American families, they had to have toasters.

The decision was made. The manufacture of toasters would receive high priority in the Gosplan, the five-year economic plan of the Soviet Union. Enough toasters would be manufactured so that every family in Russia could have one. Parity between American households and Russian households would finally be achieved!

There was one rather major problem in the production decision. Since goods such as toasters had until then been considered frivolous luxuries, no plans for their manufacture were available in the Soviet Union.

Toasters manufactured in Russia would therefore be modeled after a sample brought back by the visiting Russian team. It was one of the pop-up types, with slots for two pieces of sliced bread, made by several small appliance manufacturers in the United States. Millions of similar toasters were built, enough so that every household in Russia could become more westernized.

That none of the Russian families bought the toasters, nor even wanted them when they were offered for free, does not indicate a failure of the Russian economic system as capitalist oppressors maintain. It is simply that Russian householders were not ready for capitalist toasters. Nor was Russian bread. The toasters were designed for American style, pre-sliced bread such as Americans buy in prepackaged loaves at capitalist supermarkets. Russian bread is generally baked in large, sometimes round, loaves and is not pre-sliced. Even when sliced, the bread is too large to fit into the small openings of the capitalist toaster.

Regardless of the perceived minor problems, it stands that enough toasters were manufactured so that each Russian household could have one. This would never happen under a profit-driven capitalist economic system. Many economically challenged families in the United States do not have a toaster to this day because they cannot afford to pay for one!

Let us return to our two original and key questions. What is economics and what do economists do?

Economics is and has been a pseudoscience concerned with making choices. Economics attempts to answer the questions: What is to be produced and in what quantities? What is to be the means of production?

Who will get the benefit of the products produced in the economy?

In a market-based economy, first described by Adam Smith in 1776, industrialists will produce those things from which they can maximize profit. They will use least-cost production methods and distribute the items to those who are willing and able to pay, again so that they can maximize profit. Little consideration is given the economically marginalized.

If non-goal-oriented members of society are to be afforded the same opportunities as overachieving oppressors, the market-driven economy must be considered an institution of the past. The economy is dynamic. What worked in Adam Smith's day may not be appropriate now. Social programs implemented by Franklin D. Roosevelt and the great humynitarian, Lyndon Baines Johnson, have proved to be successful but need to be expanded. President Clinton and his wife Hillary, the senator from New York and possible President of the United States, were rebuffed in their attempt to bring free medical care to all Americans. So it is not only new social programs that are needed, but better education programs to indoctrinate the politically incorrect so that they will not oppose progressive social change.

Only since the mid-nineteen eighties have the politically correct been making themselves heard, primarily within American educational institutions. They are a force that capitalist oppressors must eventually deal with.

So what is economics? What do economists do? Economics is "what economists do," according to one

astute economist. A professor of medicine I once encountered on a fishing trip, after learning that I was a professor of economics said, "Oh! That is a course in college where the questions on the end-of-course examinations always remain the same. Only the answers change." It stands to reason that the economist is the one who changes the answers.

John Maynard Keynes provided a different perspective. He wrote in 1933 that an economist must:

"possess a rare combination of gifts. He must be mathematician, historian, statesman, philosopher-in-some-degree. He must understand symbols and speak in words. He must contemplate the particular in terms of the general, and touch abstract and concrete in the same flight of thought. He must study the present in light of the past for purposes of the future. No part of man's nature or his institutions must lie entirely outside his regard. He must be purposeful and disinterested in a simultaneous mood; as aloof and incorruptible as an artist, yet sometimes as near the earth as a politician."

WOW!

Perhaps the definition of economics given by John Kenneth Galbraith is the most appropriate:

"Economics is extremely useful as a form of employment for economists."

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